



MANSA MOUSSA GOLD FUND

SUBSCRIPTION INSTRUCTIONS

Subscription Applications

Application for Units (the “Units”) of Mansa Moussa Gold Fund (the “Fund”) should be made by completing and signing the Subscription Agreement attached to this Memorandum.

Subscription Payments

Payment for the Units may be made by wire transfer only.

Your bank should wire transfer via wire to:

Caisse Populaire Place Desjardins
5 - 100

Promenade Complexe Desjardins
Montréal (Québec)
H5B 1B4

Account in the name of Lavery, de Billy in trust

Account number: 52671

Transit number: 815 30500

Swift number : CCDQCAMM

IMPORTANT:

- 1) Please have your bank identify on the wire transfer the name of the intended subscriber.***
- 2) It is recommend that your bank charges its wiring fees separately so that an even amount may be invested.***

Confirmations

Confirmations will be sent to subscribers showing the details of each transaction.

Local Rules

Persons interested in subscribing for the Units should inform themselves as to the (1)the legal requirements within their own countries for the purchase of the Units, (2) any foreign exchange restrictions that they might encounter and (3) the income tax or other tax consequences, if any, that might be relevant to the purchase, holding or sale of the Units.

SUBSCRIPTION AGREEMENT

Mansa Moussa Gold Fund
C/O Lavery, de Billy
1, Place Ville-Marie
Suite 4000
Montréal, Québec, Canada
Fax + 514 871 8977

Dear Sirs:

I/We the undersigned subscriber (the "Subscriber") acknowledge having received, reviewed and understood the Confidential Information Memorandum dated March 23, 2005 as amended, supplemented and restated from time to time (the "Memorandum") for the offering of Units (the "Units") of Mansa Moussa Gold Fund (the "Fund") and hereby agree to invest the amount set forth below (the "Amount of Subscription") in the Fund and subscribe for as many Units currently being offered as may be purchased on the terms of the Private Placement Memorandum and subject to the provisions of the Memorandum and Articles of Association.

Subscription Information

Registered Name and Address of subscriber								
Telephone				Facsimile				
E-mail Address								
Mailing Address (if different)								
Amount of subscription								
Class	A <input type="checkbox"/>	B <input type="checkbox"/>	C <input type="checkbox"/>	D <input type="checkbox"/>	E <input type="checkbox"/>	F <input type="checkbox"/>	G <input type="checkbox"/>	H <input type="checkbox"/>
	I <input type="checkbox"/>	J <input type="checkbox"/>	K <input type="checkbox"/>	L <input type="checkbox"/>	M <input type="checkbox"/>	N <input type="checkbox"/>	O <input type="checkbox"/>	P <input type="checkbox"/>
Name, Address and Account Number of Financial Institution Remitting Payment for Subscriber's Account								
Payment Date								

Mansa Moussa Gold Fund Manager
Signature

Subscriber
Signature